

LIMITED PROXY

DORAL GARDENS CONDOMINIUM ASSOCIATION, INC.

In accordance with the Bylaws of the Association the presence, either in person or by proxy, of members having the minimum percentage provided of the total votes in the Association shall constitute a **quorum** for the transaction of business at all meetings of members. Regardless of whether you plan to attend this meeting, it is very important that you return your proxy prior to the meeting of DORAL GARDENS CONDOMINIUM ASSOCIATION, INC. If you plan to attend in person, please *bring* the proxy with you to be presented at the meeting.

Unit Owner Name _____

Unit Number _____

Hereby appoints the person whose name appears below -

(PRINT NAME OF PROXYHOLDER)

or President or Secretary of the Association as my proxy holder to attend the annual budget meeting of DORAL GARDENS CONDOMINIUM ASSOCIATION, INC. to be held:

Date: December 28, 2021

Time: 7:00PM

Location: ZOOM

The proxy holder named above has the authority to vote and act for me to the same extent that I would if personally present, with power of substitution. My proxy shall serve for the purpose of establishing quorum, and permit my proxy holder to vote specifically as indicated and vote on non-substantive matters which properly come before the meeting as authorized by Sec 718.112(2)(b)(2), FS.

In addition to annual operating expenses, the proposed budget shall include reserve accounts for capital expenditures and deferred maintenance. These accounts shall include, but are not limited to, roof replacement, building painting, and pavement resurfacing, regardless of the amount of deferred maintenance expense or replacement cost, and for any other item for which the deferred maintenance expense or replacement cost exceeds \$10,000. The reserve accounts must be fully funded unless a majority of the voting interests present in person or by limited proxy at a duly called meeting of the association vote to provide no reserves or less reserves than required. **I understand if sufficient funds are not available from reserves that a special assessment may be required to fund capital expenditures and deferred maintenance.**

Should the reserves required by Section 718.112(2),(f), F.S. be funded in full, partial or not funded for the next fiscal year?
Please choose one

_____(YES) 15% PARTIAL RESERVES

_____(YES) 50% PARTIAL RESERVES

_____(NO) Reserves

DATE: _____

SIGNATURE(S) of OWNER(S) OR DESIGNATED VOTER

SUBSTITUTION OF PROXYHOLDER